

# THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS WINTER 2025 VOLUME 36, ISSUE 4

## Cut interest and payments in the new year with Borrower's Bargain Loan rates as low as 9.9% APR.

If bills and expenses have you feeling down, our special Borrower's Bargain Loan will cheer you up. Get the cash you need to pay bills, improve your home, make purchases and more with our special rate as low as 9.9% APR.

**Borrow for as low as 9.9% APR.\*** Need home repairs? Making a large purchase? Need extra cash for necessities? With our Borrower's Bargain Loan, you'll get the money you need for less.

**Save on interest and payments.** Pay off your high-rate bills with a Borrower's Bargain Loan, and you could reduce the interest you pay. Plus, you could lower your monthly payments leaving more money for other expenses each month.

**Borrow up to \$30,000 for up to 5 years.** Qualified members can borrow up to \$30,000 at our great rate and take up to 5 years to repay. Minimum loan amount is \$1,000.

**Apply through online or mobile banking.** Or call (708) 649-6420 to apply. And please



**GET RID OF YOUR WINTER BLUES.**  
Cut interest and payments with our Borrower's Bargain Loan.

RATES AS LOW AS  
**9.9%**  
APR

refer your family, friends and coworkers to the credit union so they too can save with this special offer.\*\*

**Offer ends February 28, 2025.**

## In This Issue

Earn 5.50% with free checking

Fixed home equity rates as low as 6.99% APR

Introducing Central Fast Cash

\*APR may vary based on creditworthiness. To take advantage of the listed rate, you must apply by February 28, 2025, and disburse your loan by March 15, 2025. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$15,000 loan at 9.9% APR for 60 months is \$318.07. Total finance charge: \$4,083.47. Total loan cost: \$19,083.47. \*\*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.



# You can still earn 5.50% APY with our free Kasasa Cash® Checking.

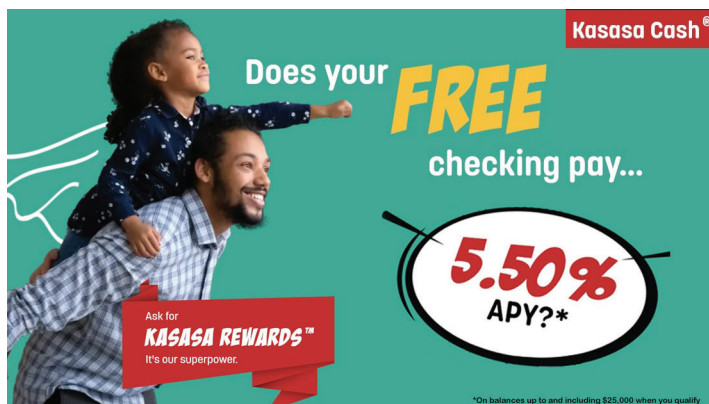
Have you opened your Kasasa Cash Checking Account? Do it today, and start benefitting from a free, convenient checking account that pays.

**Check out the financial benefits.** You won't believe all Kasasa Cash Checking has to offer:

- 5.50% APY on balances up to and including \$25,000 if qualifications are met\*
- 0.05% APY on all balances if qualifications aren't met\*
- Refunds on nationwide ATM withdrawal fees\*
- Link to free Kasasa Saver to build savings automatically
- No minimum balance to earn rewards
- No monthly maintenance fee
- No minimum deposit to open
- Free online and mobile banking
- Free e-statements
- Free debit card

**Earning rewards is easy.** To earn your rewards, the following enrollments must be in place and all of the following transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- At least one ACH/direct deposit of \$500 or more



- At least 12 debit card purchases of \$5 or more
- Be enrolled in e-statements

**Account is still free even if monthly qualifications aren't met.** Every month is a new chance for you to qualify for cash

rewards, and there is no penalty if you miss. What's more, you'll still earn our base rate of 0.05% APY on all of your balances.

**Open your account online today.** For more information, including additional Kasasa account options, visit [www.centralcu.org](http://www.centralcu.org). You can easily open your account through online or mobile banking.

\*Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions; transfers between accounts; debit card purchases less than \$5; debit card purchases processed by merchants and received by our credit union as ATM transactions; non-retail payment transactions and purchases made with debit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) day prior to the first banking day of the current statement cycle through one (1) day prior to the last banking day of the current statement cycle. Contact Member Services for specific Monthly Qualification Cycle dates. Reward Information: When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$25,000 in your Kasasa Cash account earn a dividend rate of 5.3662% resulting in an APY of 5.50%; and daily balances over \$25,000 earn a dividend rate of 0.4989% on the portion of the daily balance over \$25,000, resulting in a range from 5.50% to 1.50% APY depending on the account's daily balance. You will receive reimbursements up to an aggregate total of \$25 for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. NOTE: ATM fee reimbursements only apply to Kasasa Cash and Kasasa Cash Back transactions via ATM; Kasasa Saver ATM transaction fees are not reimbursed nor refunded. When your Kasasa Cash qualifications are not met, the dividend rate earned on the account's entire daily balance will be 0.0499% resulting in an annual percentage yield of 0.05% and ATM withdrawal fees are not refunded. Dividends will be credited to your Kasasa Cash account on the last day of the current statement cycle. Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle. APY = Annual Percentage Yield. APYs accurate as of 1/2/25. APY calculations are based on an assumed balance of \$25,000 + \$100,000 in your Kasasa Cash account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. Additional Information: Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments and other requirements apply. No minimum deposit is required to open the account. Enrollment in electronic services (e.g. online banking, e-statements) is required to meet some of the account's qualifications. Limit of one account per taxpayer identification number. There are no recurring monthly maintenance charges or fees to open or close this account. Advertised information and rewards are based on all account qualifications being met during each cycle period. Contact Member Services for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd., registered in the U.S.A.

## Improving your home? Fixed-rate home equity loans now as low as 6.99% APR.

If your home needs repairs or upgrades or you have debt you'd like to consolidate under one low rate, our fixed-rate home equity loans are a great option. You can get the money you need while saving on interest and keeping your monthly payments low.

**Fixed-Rate Loans as low as 6.99% APR.\*** Lock in one of our low rates and enjoy predictable payments for the life of your loan. 5-, 7- and 10-year terms are available.

**No closing costs or up-front fees.** With our low rates, you can borrow up to 80% of your home's current market value less your first mortgage balance.\*\* Borrow up to \$150,000 if you have a first mortgage or up to \$500,000 if you don't. And, pay no closing costs or up-front fees.

**Apply by calling (708) 649-6427 or through online or mobile banking.**



\*Listed rate is for a 5- or 7-year term. 10-year terms are available at higher rates. Rate accurate as of 1/2/25 and subject to change at any time. Minimum loan amount is \$25,000. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 6.99% APR for 84 months is \$377.18. Total finance charge: \$8,682.43. Total loan cost: \$31,682.43. \*\*Amount financed is subject to credit and property approval. Homeowner's insurance is required.



# Emergency? Unplanned expense? Get the cash you need when you want it with Central Fast Cash.

Borrowing has never been easier. Now you can get cash deposited into your account in minutes with Central Fast Cash!

- No credit score or report needed to qualify
- Borrow up to \$1,200 with a \$20 processing fee\*
- Funds in your account in minutes upon approval
- 9–12-month term based on amount borrowed
- Build credit through repayment



- Member for at least 6 months
- Credit union accounts in good standing

To qualify...

- Required monthly direct deposit/payroll deduction to the credit union for at least \$75

**For complete details and to apply, log into online or mobile banking and click on Central Fast Cash.**

*\*Qualified members can borrow \$500-\$1,200 with repayment periods from 9-12 months. A \$20 processing fee will be deducted from loan proceeds. Rate: 25.00%. APR: 28.08%-36.48%. Rate and APR accurate as of 1/2/25 and subject to change at any time.*

Loan Amount	Term	Monthly Payments
\$500-\$800	9 Months	\$61.48-\$98.36
\$801-\$1,200	12 Months	\$76.10-\$114.01

## We want your membership referrals.

Share the financial benefits of credit union membership.

**Refer your family members, friends and coworkers to Central Credit Union.\*** We're committed to:

- Increasing their savings
- Lowering their borrowing costs
- Reducing their fee expense

- Providing them with money-saving educational resources
- Giving them the prompt, personal and professional service they deserve

**Those who you refer can easily join at [www.centralcu.org](http://www.centralcu.org).**

*\*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.*

## Join our partners at GreenPath for a free webinar: Pass Down Prosperity



Passing down prosperity or generational wealth – money and assets passed down through families — is vital for a strong community. However, many barriers including race, gender and income keep people caught in a cycle of debt preventing them from creating a lasting financial legacy.


Join GreenPath Financial Wellness for their insightful Pass Down Prosperity webinar and learn:

- How repaying debt can help you start building wealth
- How generational wealth is created and passed down
- How home ownership can build generational wealth



**Pass Down Prosperity**  
 Wednesday, January 22, 2025  
 12:00 p.m.CST

**Scan code to register.**



# Annual notice regarding non-Visa pinless debit transactions.

You may use your Central Credit Union debit card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction

processing on the STAR network. As of January 1, 2025, the only Central Credit Union debit card transactions not authorized by a PIN that are being processed on the STAR network are online payments made to utility companies.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures as described in your Electronic Funds Transfer Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact our Member Services Department at (708) 649-6410 with any questions you may have regarding this notice. Thank you.

Offered to Central Credit Union members



## Have you claimed your \$1,000 no-cost accident coverage?

To help you prepare for the unexpected, Central Credit Union makes available \$1,000 no-cost TruStage™ Accidental Death & Dismemberment (AD&D) Insurance, provided by CMFG Life Insurance Company. In the event of a covered accident, it pays a cash benefit to your family at a critical time. It's money your loved ones may use for monthly bills, debts or any reason.

### AD&D Insurance is a supplement to Life Insurance and is simple to get:

- Acceptance is guaranteed for credit union members ages 18 and older
- No medical exam or health questions

### Benefits could include:

- Automatic benefit Increases
- Hospital benefits
- Education assistance
- Childcare assistance

Call toll-free 1.855.612.7910 or visit [www.trustage.com/member-add](http://www.trustage.com/member-add) Weekdays 7am-9pm, Saturday 8am-4pm CT

TruStage™ Accidental Death and Dismemberment Insurance is issued by CMFG Life Insurance Company. The insurance offered is not a deposit, and is not federally insured, sold, or guaranteed by any financial institution. Product and features may vary and not be available in all states. Corporate Headquarters 5910 Mineral Point Road, Madison, WI 53705. Base Policy Form Numbers: ADD-2018-POL, ADD-2018-POL(OR), E10a-ADD-2012-LSCU, E10a-014-2012, E10a-014-2012(OR), E10a-015-2012, F10a-015-2012-1(WA). © TruStage ADI-2947067.3

## Did you know?

- The credit union's Annual Meeting will be held Wednesday, February 19th at 5:15 p.m. at the credit union's Bellwood office. All members are invited to attend.
- We have a great, new expanded mortgage program. See all that we have to offer, including our free homebuying guide on our website at [www.centralcu.org](http://www.centralcu.org).
- Your credit union has been busy giving back to our local communities. To see how we have been making an impact, visit our website, Instagram or LinkedIn.
- The credit union will be closed in observance of the following holidays:  

Martin Luther King, Jr. Day	January 20 <sup>th</sup>
Presidents' Day	February 17 <sup>th</sup>

For current deposit and loan rates, please visit [www.centralcu.org](http://www.centralcu.org).



This credit union is federally insured by the National Credit Union Administration.  
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### OFFICERS AND DIRECTORS:

President and CEO  
Robert Anderson

Chairperson  
Joyce Gaston

Vice Chairperson  
Paul Sublewski

Secretary  
Rick Vogl

Treasurer  
Vince Sticca

Members  
Ricardo Curry  
Sen. Mattie Hunter

Committee Members  
Edward Androwich  
Kai Love-Davis

### CREDIT UNION PHONE NUMBERS:

Main Number  
(708) 649-6400

Member Services  
(708) 649-6410

Loan Department  
(708) 649-6420

Visa Department  
(708) 649-6430

Home Equity/Mortgage Line  
(708) 649-6427

Out Of Area  
(800) 750-3660

Web Site:  
[www.centralcu.org](http://www.centralcu.org)

Email:  
[memberservice@centralcu.org](mailto:memberservice@centralcu.org)

### LOCATIONS AND HOURS:

Main Office  
1001 Mannheim Road  
Bellwood, IL 60104  
Monday, Tuesday,  
Thursday: 9 a.m. – 5 p.m.  
Wednesday: 10 a.m. – 5 p.m.  
Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch  
9850 W. 159th Street  
Orland Park, IL 60467

Lobby Hours:  
Monday, Tuesday,  
Thursday: 9 a.m. – 5 p.m.  
Wednesday: 10 a.m. – 5 p.m.  
Friday: 9 a.m. – 5:30 p.m.  
Saturday: 9 a.m. – 12:30 p.m.

Drive-Up Hours:  
Monday-Friday: 8:30 a.m. – 5:30 p.m.  
Saturday: 8:30 a.m. – 1 p.m.

Hillside Office  
4415 W. Harrison, Suite 209  
Hillside, IL 60162  
By appointment only for new and existing MEMBERS  
Financial Services clients.  
Call (708) 649-6470.



CENTRAL  
CREDIT  
UNION  
OF ILLINOIS