

THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS SPRING 2025 VOLUME 37, ISSUE 1

Need a ready source of cash? Home Equity Lines Of Credit now as low as 4.99% APR.

Need cash for home improvement, bills or college tuition? Or maybe just a ready source of cash for emergencies? Then you won't want to miss the savings with our Home Equity Line Of Credit offer.

Variable-Rate Lines Of Credit of \$5,000 or more from 4.99% APR*. Enjoy this outstanding introductory rate for the first six months of your loan. After that, pay a variable rate as low as Prime (currently 7.50% APR). Write checks against your line for up to five years and take up to 15 years to repay. Lines with interest-only payments are also available at different rates and terms.

Save on interest and payments. With our special offer, you can save on purchases or consolidate high interest debt under one low rate, which could reduce the interest you pay and possibly lower your monthly payments.

No closing costs or up-front fees. If you qualify, borrow up to 80% of your home's current market value less your first mortgage balance. Borrow up to \$150,000 if you have a first mortgage or up to \$500,000 if you don't.



REMODEL · PAY BILLS · FINANCE COLLEGE

Unleash your home's potential with our special Home Equity Line Of Credit offer.

INTRODUCTORY RATE
4.99%*
APR
FOR 6 MONTHS

AFTER THAT
VARIABLE RATE AS LOW AS
7.50%
APR
CURRENT PRIME RATE

Apply by June 30, 2025. For complete details and to apply, visit www.centralcu.org or call (708) 649-6427. Loans must be disbursed by August 29, 2025.

In This Issue

Save during our Spring Vehicle Event

Visit our redesigned website

Earn 5.50% APY with free Kasasa Cash checking

*4.99% APR introductory rate is in effect until after the sixth regularly scheduled payment. After the introductory period, the regular APR will vary as low as Prime on credit lines of \$99,000 or more, Prime plus .25% on lines of \$50,000-\$99,999, Prime plus .75% on lines of \$25,000-\$49,999 and Prime plus 1.50% on lines less than \$25,000. Rate can change monthly and is based on the Prime Rate as published in the Wall Street Journal. On 4/1/25 the Prime Rate was 7.50%. Minimum APR will be as low as 3.99%. Maximum APR: 18%. Initial advance must be at least \$5,000. Subsequent advances must be at least \$500. Minimum monthly payment: \$120. A \$50 annual fee is waived the first year and then becomes effective for the remaining four years of the draw period. Members who refinance must take out the required \$5,000 initial advance at the time of loan disbursement. Qualified members can borrow up to 80% of their homes' equity less their first mortgage balance up to \$150,000 with a first mortgage and up to \$500,000 without. Amount financed is subject to credit and property approval. Homeowner's insurance is required. There are no closing costs or up-front fees, however, if you close your line of credit within two years of its opening, you will be required to reimburse the credit union for certain third-party fees up to a maximum of \$500. Offer ends June 30, 2025.



Central Fast Cash is here for you. Get the cash you need when you want it.

Borrowing has never been easier. Now you can get cash deposited into your account in minutes with Central Fast Cash!

- No credit score or report needed to qualify
- Borrow up to \$1,200 with a \$20 processing fee*
- Funds in your account in minutes upon approval
- 9–12-month term based on amount borrowed
- Build credit through repayment

To qualify...

- Required monthly direct deposit/payroll deduction to the credit union for at least \$75
- Member for at least 6 months
- Credit union accounts in good standing

For complete details and to apply, log into online or mobile banking and click on Central Fast Cash.

*Qualified members can borrow \$500-\$1,200 with repayment periods from 9-12 months. A \$20 processing fee will be deducted from loan proceeds. Rate: 25.00%, APR: 28.08%-36.48%. Rate and APR accurate as of 4/1/25 and subject to change at any time.

Loan Amount	Term	Monthly Payments
\$500-\$800	9 Months	\$61.48-\$98.36
\$801-\$1,200	12 Months	\$76.10-\$114.01



**CATCH A BREAK WITH
CENTRAL FAST CASH**

Vacation? Bills? Or just an unplanned expense?
Get the cash you need when you want it.

Need a mortgage? We can help.

Central Credit Union offers a wide range of purchase and refinance loan programs to meet your goals and unique financing needs. Our dedicated mortgage team is ready to guide you through the entire mortgage process.

Why get a mortgage with us?

- Complete suite of mortgage programs
- Purchase and refinance options
- Affordable down payment choices
- Competitive rates and closing costs
- Online application and pre-qualification
- Expedited closings



**Scan the code
to learn more
and to apply!**



Kevin Trumble
Sr. Mortgage Consultant
Kevin.Trumble@memberfirstmortgage.com
(616) 588-9710 | NMLS ID# 338168



*This is not a commitment to lend. All lending products are subject to credit and property approval. Refinancing an existing mortgage loan may cause the total finance charges to be higher over the life of the loan. Additional restrictions may apply. Member First Mortgage, LLC is a partner of Central Credit Union Of Illinois. Kevin Trumble, NMLS #338168, is authorized to act as agent of Central Credit Union Of Illinois (1001 Mannheim Rd, Bellwood, IL 60104 | (708) 649.6400 | NMLS ID: 594088) and is authorized to represent Member First Mortgage.



Save during our Spring Vehicle Event. 75-month loans as low as 5.59% APR and more!

Take advantage of the savings during our Spring Vehicle Event. Get a new car, motorcycle, boat or RV and still have money to spend on bills and fun because you could save on interest and payments with our reduced rates, extended terms and more.

Reduced rates as low as 4.64% APR.* We've reduced our rates just for this event. Plus, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points and reduce your rate by .25%.

Up to 110% financing and terms extended by three months up to 84 months. During this special event, we're also extending our traditional loan terms by three months, which means you'll have longer to pay off your loan, and you'll enjoy lower monthly payments.**

No payments for 60 days. Finance with us, and make no payments for 60 days.†

No fees to refinance, plus save on interest and payments.

Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments. And, pay no fees for refinances of loans \$10,000 or more.

Apply online at www.centralcu.org or through our mobile app. Or, call (708) 649-6420 to apply. Offer ends May 15, 2025.

*Listed rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the NADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 5.59% APR for 75 months is \$395.78. Total finance charge: \$4,682.69. Total loan cost: \$29,682.69. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance with loans less than \$10,000. To take advantage of listed rates, you must apply by May 15, 2025 and disburse your loan by May 31, 2025. **Term extension not available for 84-month loans. 84-month loans available for new car purchases or refinances of new cars purchased within one year. †60-day no payment period is optional. Interest will accrue during the 60-day no payment period.



2023 – 2025 Models

As low as... 4.64% APR for up to 51 Months
5.29% APR for up to 63 Months
5.59% APR for up to 75 Months
5.79% APR for up to 84 Months**

2022 Models

As low as... 5.64% APR for up to 63 Months
5.84% APR for up to 75 Months

2021 Models

As low as... 6.24% APR for up to 63 Months

Great rates are also available on older models. Please call for more information. Please see disclosure for additional rate details.

We have a new look! Visit our redesigned website at www.centralcu.org.

At Central Credit Union we've been working hard to improve our member experience. As part of our efforts, we're pleased to announce that we have just launched our new, redesigned website.

New look. Same address. You can find our redesigned site at www.centralcu.org. Just where it has always been.

New look. Same login. Username and password access to online and mobile banking are the same. And, you can now access your e-statements in mobile banking!

New look. How do you benefit?

- **Enhanced Navigation:** It's now easier to find what you need faster.
- **Search Function:** Quickly locate all topic references across

our site, and link to them quickly.

- **Current Offers:** Better site integration of information about current promotions so you won't miss any great deals.
- **Financial Wellness Focus:** More information about educational programming and resources.
- **New Mortgage Program:** Detailed information about our new, expanded mortgage program including mortgages for purchases and refinances.
- **Improved Financial Calculators:** Calculate your cash rewards on checking, interest and payments on a new loan, the amount you need to save each month to reach your goals and more!

We hope you enjoy our new site!

Did you know?

- The credit union will be closed in observance of the following holidays:

Memorial Day
Juneteenth
Independence Day

May 26th
June 19th
July 4th

Is your money earning 5.50% APY? It could be with our free Kasasa Cash® Checking.

Have you opened your Kasasa Cash Checking Account? You won't believe all Kasasa Cash Checking has to offer:

- 5.50% APY on balances up to and including \$25,000 if qualifications are met*
- 0.05% APY on all balances if qualifications aren't met*
- Refunds on nationwide ATM withdrawal fees*
- Link to free Kasasa Saver to build savings automatically
- No minimum balance to earn rewards
- No monthly maintenance fee
- No minimum deposit to open
- Free online and mobile banking
- Free e-statements
- Free debit card

Earning rewards is easy. To earn your rewards, the following enrollments must be in place and all of the following transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- At least one ACH/direct deposit of \$500+
- At least 12 debit card purchases of \$5 or more
- Be enrolled in e-statements

Account is still free even if monthly qualifications aren't met. Every month is a new chance for you to qualify for cash rewards, and there is no penalty if you miss. What's more, you'll still earn our base rate of 0.05% APY on all of your balances.

Open your account online today.

*Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases less than \$5, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) day prior to the first banking day of the current statement cycle through one (1) day prior to the last banking day of the current statement cycle. Contact Members Services for specific Monthly Qualification Cycle dates. Reward Information: When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$25,000 in your Kasasa Cash account earn a dividend rate of 5.3690% resulting in an APY of 5.50%, and daily balances over \$25,000 earn a dividend rate of 0.4989% on the portion of the daily balance over \$25,000, resulting in a range from 5.50% to 1.50% APY depending on the account's daily balance. You will receive reimbursements up to an aggregate total of \$25 for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. NOTE: ATM fee reimbursements only apply to Kasasa Cash and Kasasa Cash Back transactions via ATM; Kasasa Saver ATM transaction fees are not reimbursed nor refunded. When your Kasasa Cash qualifications are not met, the dividend rate earned on the account's entire daily balance will be 0.0499% resulting in an annual percentage yield of 0.05% and ATM withdrawal fees are not refunded. Dividends will be credited to your Kasasa Cash account on the last day of the current statement cycle. Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle. APY = Annual Percentage Yield. APYs accurate as of 4/1/25. APY calculations are based on an assumed balance of \$25,000 + \$100,000 in your Kasasa Cash account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. Additional Information: Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments and other requirements apply. No minimum deposit is required to open the account. Enrollment in electronic services (e.g. online banking, e-statements) is required to meet some of the account's qualifications. Limit of one account per taxpayer identification number. There are no recurring monthly maintenance charges or fees to open or close this account. Advertised information and rewards are based on all account qualifications being met during each cycle period. Contact Member Services for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd., registered in the U.S.A.

Your credit union has been nationally recognized!

Central Credit Union is thrilled to announce that we've received national recognition for our commitment to you and our local communities for the second year in a row. Take a look!

Every day we strive to help you improve your



financial well-being by providing a wide array of savings, loan and investment services while ensuring that you receive the prompt, professional and personalized service you deserve. You are our top priority, and we value the trust you have given us with your business.

We hope you'll celebrate this achievement with us.

For current deposit and loan rates, please visit www.centralcu.org.



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OFFICERS AND DIRECTORS:

President and CEO
Robert Anderson

Chairperson
Joyce Gaston

Vice Chairperson
Paul Sublewski

Secretary
Rick Vogl

Treasurer
Vince Sticca

Members
Ricardo Curry
Sen. Mattie Hunter

Committee Members
Edward Androwich
Kai Love-Davis

CREDIT UNION

PHONE NUMBERS:

Main Number
(708) 649-6400

Member Services
(708) 649-6410

Loan Department
(708) 649-6420

Visa Department
(708) 649-6430

Home Equity/Mortgage Line
(708) 649-6427

Out Of Area
(800) 750-3660

Web Site:
www.centralcu.org

Email:
memberservice@centralcu.org

LOCATIONS AND HOURS:

Main Office
1001 Mannheim Road
Bellwood, IL 60104
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch
9850 W. 159th Street
Orland Park, IL 60467
Lobby Hours:
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.
Saturday: 9 a.m. – 12:30 p.m.
Drive-Up Hours:
Monday-Friday: 8:30 a.m. – 5:30 p.m.
Saturday: 8:30 a.m. – 1 p.m.

Hillside Office
4415 W. Harrison, Suite 209
Hillside, IL 60162
By appointment only for new and existing MEMBERS
Financial Services clients.
Call (708) 649-6470.



**CENTRAL
CREDIT
UNION
OF ILLINOIS**