

# THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS FALL 2019 VOLUME 31, ISSUE 3

## Great savings are brewing during our Fall Vehicle Event with reduced rates as low as 2.79% APR.

If you're looking to buy or refinance a new or used car, motorcycle, boat or RV, there's no need to be spooked. We've cooked up a great deal during our Fall Vehicle Event. Take advantage of our special, reduced rates and more, and save on interest and payments.

### Reduced rates now as low as 2.79% APR.\*

Save money with our special rates. Plus, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points, and reduce your rate by an extra .25%.

**Up to 110% financing and terms extended by three months.** During this special event, we're also extending our traditional loan terms by three months, which means you'll have longer to pay off your loan, and you'll enjoy lower monthly payments.\*\*

**No payments for 60 days.** Finance with us, and make no payments for 60 days.†

**Refinance and save on interest and payments.** Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments.

**Call (708) 649-6420 to apply.** Or apply through online banking where we can approve loans for qualified members in as little as 60 seconds. And please tell your family, friends and coworkers that they too can join and save with this great offer. ††

**This special offer ends November 15, 2019.**



Buy or refinance during  
our Fall Vehicle Event and save  
with reduced rates as low as

**2.79%**  
APR

110% Financing • No Payments for 60 Days • Extended Terms

### 2017 – 2020 Models

As low as...

2.79% APR for up to 39 Months  
2.99% APR for up to 63 Months  
3.29% APR for up to 75 Months  
3.49% APR for up to 84 Months\*\*

Great rates are also available on older models. Please call for more information. Please see disclosure for additional rate details.

## In This Issue

Sign up for mobile banking

Get our Visa with a \$100 credit

Reduce stress with a My Club Holiday Account

\*Listed rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the NADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$20,000 loan at 2.99% APR for 63 months is \$343.46. Total finance charge: \$1,637.54. Total loan cost: \$21,637.54. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance. To take advantage of listed rates and extended terms, you must apply by November 15, 2019 and disburse your loan by November 30, 2019. \*\*Term extension not valid for 84-month loans. 84-month loans available for new car purchases or refinances of new cars purchased within one year. 160-day no payment period is optional. Interest will accrue during the 60-day no payment period. ††Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

# Be mobile. Enjoy the convenience of our mobile app.

Get the Central Credit Union Mobile App, and access your money at your convenience on your mobile device.

**Account access is at your fingertips.** Use Central Credit Union Mobile to:

- Check account balances
- Transfer funds between accounts
- Make loan payments
- Locate surcharge-free ATMs
- Set up email and text alerts
- Pay bills with a credit union checking account

**Your account information is protected.** Our mobile banking is secure using industry-standard technologies. No account or other personal information is stored on your mobile device.

**Log on using your online banking username and password.** If you aren't a current online banking user, you can register through the app using your account number and E-services PIN. To obtain an E-services application, call (708) 649-6410. E-services applications are also available at [www.centralcu.org](http://www.centralcu.org).



Apple and the Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc., registered in the U.S. and other countries. Google Play and the Google Play logo are trademarks of Google Inc.

## Don't let today's financial obligations hinder tomorrow's financial plan.

### *A message from the MEMBERS Financial Services Program*

From mortgages to utility bills, you have many monthly financial obligations to fulfill, and the ongoing billing cycle can make planning for tomorrow seem impossible. Before you look to the future, however, it's important that you make your everyday expenses more manageable.

To begin, get a handle on overspending. Cut back on dining out, excessive cable packages or impulse buys. Then, look at consolidating excess debts. Try combining smaller loans into one larger loan or refinancing credit card debt at a lower interest rate. Another thing you can do is segment and prioritize your debts. Prioritize and pay all essential debts first, followed by nonessential debts.

Finally, if possible, increase your income. By looking for a temporary second job, applying for a better paying job, increasing your hours, selling assets or determining if you're eligible for government assistance, you could help pay down some of your obligatory monthly payments.

It's important that you take these steps today, so you can achieve your financial goals for the future, some of which likely include:

- Health care expenses
- Education costs
- Caring for aging parents
- Retiring with comfortable savings
- Traveling
- Maintaining your family home



If you want to feel more balanced in your present and future financial life, schedule an appointment with Brian Sims, the MEMBERS Financial Services Representative serving members of our credit union. Brian is available to meet with you at no-cost or obligation. For more information or to schedule an appointment, please call (708) 649-6470.

Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-2717224.1-0919-1021

# Save with our Visa Platinum with no annual or balance transfer fees, a regular APR as low as 9.9% and a \$100 credit.

Looking to lower your monthly credit card bills? A Central Credit Union First-Rate Platinum Visa will help you reach your target. Replace the high-rate credit cards in your wallet with our Visa, and start saving on interest, payments and fees today. Plus, get a \$100 credit.

**Enjoy our regular APR as low as 9.9% all the time. And pay no balance transfer fees.** Our card features a regular APR as low as 9.9% — good all the time on all purchases, cash advances and balance transfers.\* Transfer your balances to our card, and cut monthly payments and interest charges. Best of all, there's no charge to transfer your balances.

## Apply now, and receive a \$100 credit to your account!

Transfer \$2,500 or more to your new Visa Platinum and sign up to have reoccurring payments charged to your new card for at least one monthly bill, and we'll credit \$100 to your new account.\*\* It's not a requirement, just a great added benefit.

**No annual fee. Plus a wealth of privileges.** Benefit from added savings, convenience and security with the following:

- Minimum 21-day grace period on purchases
- \$0 liability for fraudulent transactions
- Free text and email usage alerts
- Identity theft victim assistance and reimbursement insurance
- \$500,000 in free travel accident insurance



## OUR SPECIAL OFFER IS RIGHT ON TARGET.

Save on interest, payments and fees with our First-Rate Platinum Visa with a regular APR as low as **9.9%**.

- Easy online account access and payments and more!

**Apply by calling (708) 649-6430 or through online banking at [www.centralcu.org](http://www.centralcu.org).** Offer ends December 31, 2019.

\*Actual rate may vary based on creditworthiness. Transaction fees: Cash Advance For ATM Transactions And Non-Check Advances (excluding balance transfers) – Either \$3 or 3% of the amount of the transaction, whichever is greater; Foreign Transaction – 2% of each transaction in U.S. dollars.  
\*\*First-Rate Platinum Visa Account must be opened between 10/1/19 and 12/31/19. Balance transfers adding up to \$2,500 or more must be made within 60 days of account opening date to qualify for \$100 credit. To qualify for \$100 credit, you must also have at least one reoccurring payment to the same vendor automatically billed to your Visa Platinum Account for three consecutive months. The first payment to your vendor of choice must post to your account within 60 days of your account opening date. \$100 will appear as a credit adjustment to your account and will not be credited toward your monthly payment. \$100 will be credited to your First-Rate Platinum Visa Account by your May statement. To receive \$100 credit, all of your credit union accounts must be in good standing (i.e. not delinquent, over limit, etc.). Balance transfers and reoccurring payments are only conditions to receive the \$100 credit. You may open a Central Credit Union First-Rate Platinum Visa without transferring balances or setting up reoccurring payments.

# Open your Central Credit Union Direct Checking Account, and leave high checking fees behind.

If you've had enough of high checking fees and poor service from your bank, then move your checking account to Central Credit Union, and take advantage of Direct Checking.

Direct Checking is offered in conjunction with direct deposit through which your entire net paycheck is automatically deposited into your account on payday and is available for use that same day.\* A minimum direct deposit of \$500 per month is required. Along with great service, you'll enjoy convenience and the following money-saving features:

- No minimum balance requirement
- No per check charges
- Unlimited check writing

- Optional overdraft protection
- Debit card that allows you to make purchases deducted from your checking account and includes five free ATM withdrawals per month
- Access to almost 30,000 surcharge-free ATMs nationwide through the CO-OP Network
- Free online banking, mobile banking, online bill payment and e-statements

We also offer additional checking accounts. For more information or to request a checking application, please call Member Services at (708) 649-6410.

\*You must deposit your entire net paycheck into your Direct Checking Account through direct deposit within 60 days of the date the account is opened. Following the 60-day period, you must thereafter maintain direct deposit of your entire net paycheck as one means of depositing money into your Direct Checking Account. If you do not do so, your Direct Checking Account will be converted to a Basic Checking Account following the 60-day period or whenever the deposit of your net paycheck through direct deposit ceases. Your account will then be subject to the terms of our Basic Checking Account.

# Did you know?

■ We can approve online loan applications for qualified members in as little as 60 seconds. To apply, log into online banking and click on Apply For A Loan.

■ The credit union will be closed in observance of the following holidays:

Columbus Day	October 14 <sup>th</sup>
Veterans Day	November 11 <sup>th</sup>

Thanksgiving Day	November 28 <sup>th</sup>
Christmas	December 25 <sup>th</sup>
New Year's Day	January 1 <sup>st</sup>

The credit union will close at 1 p.m. on December 24<sup>th</sup> and December 31<sup>st</sup> in observance of Christmas Eve and New Year's Eve.

## Ready for the holidays? If not, start saving now for next year with a My Club Holiday Account.

Saving for the holidays is easy when you have a My Club Holiday Account. With a My Club Holiday Account, you can:

- Grow your savings throughout the year
- Conveniently make deposits through payroll deduction
- Earn dividends that are compounded and paid monthly
- Enjoy free online and mobile access
- Feel secure knowing your deposits are federally insured

### Take the financial stress out of your holidays with My Club Holiday.

Simply contribute to your My Club Holiday Account throughout the year, and receive a check for your entire account balance at the end of October just in time for holiday shopping. Or, have your funds transferred into one of your credit union accounts. Your My Club Holiday deposits will then begin accumulating for the next holiday season.

**Print your application at [www.centralcu.org](http://www.centralcu.org) today.** You can access the application on our Club Accounts page.

### OFFICERS AND DIRECTORS:

Chairman of the Board  
Natalie Bradford  
Vice Chair  
Paul Sublewski  
Secretary  
Richard Vogl, Jr.  
Treasurer  
Joyce Gaston  
Members  
Chyrel Graham-McGee  
Sen. Mattie Hunter  
Robert Satinover

### CREDIT UNION PHONE NUMBERS:

Main Number  
(708) 649-6400  
Member Services  
(708) 649-6410  
Loan Department  
(708) 649-6420  
Visa Department  
(708) 649-6430  
Home Equity/Mortgage Line  
(708) 649-6427  
Out Of Area  
(800) 750-3660  
Web Site:  
[www.centralcu.org](http://www.centralcu.org)  
Email:  
[memberservice@centralcu.org](mailto:memberservice@centralcu.org)

### LOCATIONS AND HOURS:

Main Office  
1001 Mannheim Road  
Bellwood, IL 60104  
Monday, Friday: 9-6:30  
Tuesday, Thursday: 9-5  
Wednesday: 10-5  
  
Orland Park Branch  
9850 W. 159th Street  
Orland Park, IL 60467  
Lobby Hours:  
Monday, Tuesday, Thursday: 9-6  
Wednesday: 10-6  
Friday: 9-7  
Saturday: 9-1  
Drive-Up Hours:  
Monday-Friday: 8-7  
Saturday: 8-1

## Current Rates

DEPOSIT ACCOUNTS	RATE	APY*	LOANS	RATE
Share Savings	.05%	.05%	Share Secured	As low as 3.55% APR
My Club	.05%	.05%	Personal Loans	As low as 9.90% APR
Checking Plus	.05%	.05%	Overdraft Protection	18.00% APR
Money Market/IRA	.10%	.10%	C3 Platinum Visa	14.70% APR
Smart-Saver Money Market/IRA	.15%	.15%	Platinum Premiere Visa	As low as 12.60% APR
Investor's Choice Account	.25%	.25%	First-Rate Platinum Visa	As low as 9.90% APR
Share Certificates of Deposit	Call (708) 649-6410			
*APY = Annual Percentage Yield. Deposit and loan rates are accurate as of 10/1/19. Rates are subject to change at any time. Please contact the credit union for additional information about applicable fees and terms.			HOME EQUITY LOANS	RATE
			Fixed-Rate	As low as 5.99% APR
			Variable-Rate Lines of Credit	As low as 5.00% APR
			Interest-Only Home Equity Lines of Credit	As low as 5.25% APR

NEW VEHICLE LOANS	27 Mos.	39 Mos.	51 Mos.	63 Mos.	75 Mos.	84 Mos.
As low as...	2.79% APR	2.79% APR	2.99% APR	2.99% APR	3.29% APR	3.49% APR

Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.

- Please send me a vehicle loan application.
- Please send me a Visa application.
- Please send me membership applications for my family members.

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_  
Account # \_\_\_\_\_



This credit union is federally insured by the National Credit Union Administration.  
The Central Issue is a quarterly publication of Central Credit Union of Illinois.  
© Copyright 2019 by Central Credit Union of Illinois.



**CENTRAL  
CREDIT  
UNION  
OF ILLINOIS**