

THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS FALL 2020 VOLUME 32, ISSUE 3

Need a new ride? Save with reduced rates as low as 2.34% APR during our Fall Vehicle Event.

Could you use some new transportation? Or, would you like to pay less for the ride you already have? If so, buy or refinance a new or used car, motorcycle, boat or RV during our Fall Vehicle Event and save.

Reduced rates as low as 2.34% APR.*

Our special, reduced rates will save you money. Plus, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points, and reduce your rate by an extra .25%.

Up to 110% financing and terms extended by three months. During this special event, we're also extending our traditional loan terms by three months, which means you'll have longer to pay off your loan, and you'll enjoy lower monthly payments.**

No payments for 60 days. Finance with us, and make no payments for 60 days.†

Refinance and save on interest and payments. Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments.

Apply online at www.centralcu.org. We can approve loans for qualified members online in as little as 60 seconds. Or, call (708) 649-6420 to apply. And please tell your family, friends and coworkers about this special offer so they too can join Central Credit Union and save.††



This special offer ends November 16, 2020.

2018 – 2021 Models

As low as...

2.34% APR for up to 63 Months

2.94% APR for up to 75 Months

3.29% APR for up to 84 Months**

Great rates are also available on older models. Please call for more information. Please see disclosure for additional rate details.

In This Issue

Free credit counseling

Get our Visa with \$100 credit

Give the perfect holiday gift

*Listed rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the MADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$20,000 loan at 2.34% APR for 63 months is \$337.68. Total finance charge: \$1,273.58. Total loan cost: \$21,273.58. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance. To take advantage of listed rates and extended terms, you must apply by November 16, 2020 and disburse your loan by November 30, 2020. **Term extension not valid for 84-month loans. 84-month loans available for new car purchases or refinances of new cars purchased within one year. 160-day no payment period is optional. Interest will accrue during the 60-day no payment period. †Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

Could free credit counseling help you?

Credit counseling isn't just for those who need to improve their financial health — it can also help you be more proactive in maintaining your finances as well.

What is credit counseling? Credit counseling is a process that helps people manage their finances and solve problems with debt. Credit counselors work with people to:

- Manage money and debt
- Create a budget or spending plan
- Understand credit scores
- Learn about options, tools and educational resources for getting out of debt

Through a credit counseling session, a credit counselor can help you assess your situation and make a personal plan. They'll explain different options for getting rid of debt and achieving your financial goals.

Who can it help? Credit counseling is for anyone who wants to improve and maintain financial health. Maybe you're looking to buy a house, refinance your car or prepare for financial changes. It's a great option to help you be ready for whatever your financial life throws your way.

Credit counseling could be helpful if you want to:

- Get out of debt
- Make and live on a budget
- Improve your credit
- Relieve stress and anxiety about your finances
- Buy a house or save money for a big goal



How does it work? Our credit counseling services are provided through our partnership with GreenPath, who conduct most of their counseling sessions by phone. A typical counseling session takes about an hour and includes:

- A review of your financial situation
- An overview of different options for achieving your goals
- Recommendations for your situation
- Development of a personalized action plan

GreenPath counseling sessions are free, no-pressure and 100% confidential. To get started, call (877) 337-3399.

We're as close as your mobile device. Sign up for free mobile banking today.

Get the Central Credit Union Mobile App, and access your money from any location at your convenience on your mobile device.

Account access is at your fingertips. Use Central Credit Union Mobile to:

- Check account balances
- Transfer funds between accounts
- Make loan payments
- Locate surcharge-free ATMs
- Set up email and text alerts
- Pay bills with a credit union checking account

Your account information is protected. Our mobile banking is secure using industry-standard technologies.

No account or other personal information is stored on your mobile device.

Log on using your online banking username and password. If you aren't a current online banking user, you can register through the app using your account number and E-services PIN. To obtain an E-services PIN, complete and return an E-services application, which can be found on the mobile banking page of our web site at www.centralcu.org.



Need to tighten your belt? Get our Visa and save. Regular APR as low as 9.9%. No balance transfer fees. \$100 credit.

Looking to cut expenses? Our First-Rate Platinum Visa is a great place to start. It offers one low rate, no balance transfer fees and so much more. Replace the high-rate credit cards in your wallet with our Visa, and you could save on interest, payments and fees. Plus, get a \$100 credit.

Save with no balance transfer fees and an APR as low as 9.9% all the time. Our card features a regular APR as low as 9.9% — good all the time on all purchases, cash advances and balance transfers.* Transfer your balances to our card, and cut monthly payments and interest charges. Best of all, there's no charge to transfer your balances.

Apply now, and receive a \$100 credit to your account!

Transfer \$2,500 or more to your new Visa Platinum and sign up to have reoccurring payments charged to your new card for at least one monthly bill, and we'll credit \$100 to your new account.** It's not a requirement, just a great added benefit.

No annual fee. Plus a wealth of privileges. Benefit from added savings, convenience and security with the following:

- Minimum 21-day grace period on purchases
- \$0 liability for fraudulent transactions
- Free text and email usage alerts
- Identity theft victim assistance and reimbursement insurance
- \$500,000 in free travel accident insurance
- Easy online account access and payments and more!

Apply by calling (708) 649-6430 or through online banking at www.centralcu.org. Offer ends December 31, 2020.



*Actual rate may vary based on creditworthiness. Transaction fees: Cash Advance For ATM Transactions And Non-Check Advances (excluding balance transfers) — Either \$3 or 3% of the amount of the transaction, whichever is greater; Foreign Transaction — 2% of each transaction in U.S. dollars.
**First-Rate Platinum Visa Account must be opened between 10/1/20 and 12/31/20. Balance transfers adding up to \$2,500 or more must be made within 60 days of account opening date to qualify for \$100 credit. To qualify for \$100 credit, you must also have at least one reoccurring payment to the same vendor automatically billed to your Visa Platinum Account for three consecutive months. The first payment to your vendor of choice must post to your account within 60 days of your account opening date. \$100 will appear as a credit adjustment to your account and will not be credited toward your monthly payment. \$100 will be credited to your First-Rate Platinum Visa Account by your May statement. To receive \$100 credit, all of your credit union accounts must be in good standing (ie. not delinquent, over limit, etc.). Balance transfers and reoccurring payments are only conditions to receive the \$100 credit. You may open a Central Credit Union First-Rate Platinum Visa without transferring balances or setting up reoccurring payments.

Already looking for the perfect holiday gift? Give the gift of Central Credit Union membership.

This holiday season, give your family members and friends a gift that will last a lifetime — the financial rewards of Central Credit Union membership.

Refer your family members, friends and coworkers to Central Credit Union.* We'll help them achieve their financial goals by:

- Increasing their savings
- Lowering their borrowing costs

- Reducing their fee expense
- Providing them with money-saving educational resources
- Giving them the prompt, personal and professional service they deserve

Call (708) 649-6410 to request membership applications today. Family, friends and coworkers can join in person at either of our locations.

*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

Did you know?

- You can access nearly 30,000 surcharge-free ATMs nationwide and internationally through the CO-OP Network® with a Central Credit Union checking account and debit card. To apply for one of our three checking account options, download an application from the Checking Accounts page of our web site at www.centralcu.org.
- We can help your 16-21 year olds manage money and establish credit with our C3 checking and Visas. Have your teens join the credit union today, and take advantage of all C3 has to offer. They can join at either of our locations.
- You can apply for loans online anytime through online banking. Just log into online banking, and click on Apply For A Loan.
- We send special offers and announcements to members via email. Do we have your email address? If not, please call Member Services at (708) 649-6410 to add your email address to your account.
- You can retain your credit union membership regardless of where you live or work as long

as you maintain a \$25 balance in your Share Account.

- We are welcoming new companies and organizations into our field of membership. If you know of a company or organization with 50 or more employees that would like to offer credit union membership to its employees, please call Business Development Manager Chris Nolan at (708) 649-6495.

- You can request check withdrawals by phone. Please call Member Services at (708) 649-6410.

- The credit union will be closed in observance of the following holidays:

Columbus Day	October 12 th
Veterans Day	November 11 th
Thanksgiving Day	November 26 th
Christmas	December 25 th
New Year's Day	January 1 st

The credit union will close at 1 p.m. on December 24th and December 31st in observance of Christmas Eve and New Year's Eve.

OFFICERS AND DIRECTORS:

Chairman of the Board
Natalie Bradford
Vice Chair
Joyce Gaston
Secretary
Paul Sublewski
Treasurer
Richard Vogl, Jr.
Members
Sen. Mattie Hunter
Donald Kolkebeck
Robert Satinover

CREDIT UNION PHONE NUMBERS:

Main Number
(708) 649-6400
Member Services
(708) 649-6410
Loan Department
(708) 649-6420
Visa Department
(708) 649-6430
Home Equity/Mortgage Line
(708) 649-6427
Out Of Area
(800) 750-3660
Web Site:
www.centralcu.org
Email:
memberservice@centralcu.org

LOCATIONS AND HOURS:

Main Office
1001 Mannheim Road
Bellwood, IL 60104
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch
9850 W. 159th Street
Orland Park, IL 60467
Lobby Hours:
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.
Saturday: 9 a.m. – 12:30 p.m.
Drive-Up Hours:
Monday-Friday: 8:30 a.m. – 5:30 p.m.
Saturday: 8:30 a.m. – 1p.m.

Current Rates

DEPOSIT ACCOUNTS	RATE	APY*	LOANS	RATE
Share Savings	.05%	.05%	Share Secured	As low as 3.55% APR
My Club	.05%	.05%	Personal Loans	As low as 9.90% APR
Checking Plus	.05%	.05%	Overdraft Protection	18.00% APR
Money Market/IRA	.10%	.10%	C3 Platinum Visa	14.70% APR
Smart-Saver Money Market/IRA	.15%	.15%	Platinum Premiere Visa	As low as 12.60% APR
Investor's Choice Account	.25%	.25%	First-Rate Platinum Visa	As low as 9.90% APR
Share Certificates of Deposit	Call (708) 649-6410			
			HOME EQUITY LOANS	RATE
			Fixed-Rate	As low as 5.99% APR
			Variable-Rate Lines of Credit	As low as 3.99% APR
			Interest-Only Home Equity Lines of Credit	As low as 3.99% APR

*APY = Annual Percentage Yield.
Deposit and loan rates are accurate as of 10/1/20. Rates are subject to change at any time. Please contact the credit union for additional information about applicable fees and terms.

NEW VEHICLE LOANS	27 Mos.	39 Mos.	51 Mos.	63 Mos.	75 Mos.	84 Mos.
As low as...	2.34% APR	2.34% APR	2.34% APR	2.34% APR	2.94% APR	3.29% APR

Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.

- Please send me a vehicle loan application.
- Please send me a Visa application.
- Please send me membership applications for my family and friends.

Name _____
Address _____
City, State, Zip _____
Account # _____



This credit union is federally insured by the National Credit Union Administration.
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**CENTRAL
CREDIT
UNION
OF ILLINOIS**