

THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS WINTER 2021 VOLUME 32, ISSUE 4

Done with 2020? Get 2021 off to a great start with Borrower's Bargain Loan rates as low as 7.9% APR.



In This Issue

Home equity rates as low as 3.99% APR

Free financial counseling available

Pay no Visa balance transfer fees

Leave 2020 behind, and hit the ground running in the new year with our special Borrower's Bargain Loan. Pay off high-rate bills, and save on interest and payments. Or, use the money to make purchases, finance home improvements and more.

Borrow for as low as 7.9% APR.* Want to make a big purchase? Need extra cash for necessities or home improvements? With our Borrower's Bargain Loan, you'll get the money you need for less.

Save on interest and payments. Pay off your high-rate bills with a Borrower's Bargain Loan, and you could reduce the interest you pay. Plus, you could lower your monthly payments leaving more money in your pocket each month.

Borrow up to \$30,000 for up to 5 years.

Qualified members can borrow up to \$30,000 at our great rate and take up to 5 years to repay. Minimum loan amount is \$1,000.

Get what you need to feel good again. Call (708) 649-6420 to apply.

Or apply through online banking where we can approve loans for qualified members in as little as 60 seconds. And please let your family members, friends and coworkers know about our special offer because they too can join Central Credit Union and save.**

Offer ends February 15, 2021.

*APR may vary based on creditworthiness. To take advantage of the listed rate, you must apply by February 15, 2021 and disburse your loan by February 26, 2021. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$15,000 loan at 7.9% APR for 60 months is \$303.49. Total finance charge: \$3,209.15. Total loan cost: \$18,209.15. **Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.



Personal Service Professional Advice

The financial professional located at your credit union offers personalized retirement, insurance and investment strategies designed to help you and your family realize a lifetime of financial security.

Call today for a no-cost, no-obligation appointment.



Brian Sims

MEMBERS Financial Services Representative

Office: (708) 649-6470

Email: bsims@centralcu.net

The MEMBERS Financial Services Program

Located at:

Central Credit Union Of Illinois
1001 Mannheim Road
Bellwood, IL 60104



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Improve your home and more with Home Equity rates as low as 3.99% APR.

If you have equity in your home, take advantage of our low Home Equity rates to save on purchases or home improvements. Or, consolidate high-interest debt, and you could reduce the interest you pay and possibly lower your monthly payments.

Variable-Rate Lines Of Credit of \$5,000 or more as low as 3.99% APR.* With our Variable-Rate Lines Of Credit, you'll enjoy a ready source of cash. Write checks against your line for up to five years, and take up to 15 years to repay.

Fixed-Rate Loans as low as 5.99% APR.** Lock in one of our low rates and enjoy predictable payments for the life of your loan. 5-, 7- and 10-year terms are available.

No closing costs or up-front fees. With our low rates, you can borrow up to 80% of your home's current market value less your first mortgage balance.*** Borrow up to \$150,000 if you have a first mortgage or up to \$500,000 if you don't. And, pay no closing costs or up-front fees.†

Call (708) 649-6427 to apply today.



*APR will vary as low as Prime on credit lines of \$99,000 or more, Prime plus .25% on lines of \$50,000-\$99,999, Prime plus .75% on lines of \$25,000-\$49,999 and Prime plus 1.50% on lines less than \$25,000. Rate can change monthly and is based on the Prime Rate as published in the Wall Street Journal. On 12/15/20, the Prime Rate was 3.25%. The minimum APR is as low as 3.99%. Maximum APR: 18%. Initial advance must be at least \$5,000. Subsequent advances must be at least \$500. Minimum monthly payment: \$120. A \$50 annual fee is waived the first year, and then becomes effective for the remaining four years of the draw period. Members who refinance must take out the required \$5,000 initial advance at the time of loan disbursement. **Listed rate is for a 5- or 7-year term. 10-year terms are available at higher rates. 10-year term availability is dependent on availability of designated funds. Minimum loan amount is \$25,000. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 5.99% APR for 60 months is \$483.34. Total finance charge: \$3,999.76. Total loan cost: \$28,999.76. ***Amount financed is subject to credit and property approval. Homeowner's insurance is required. †There are no closing costs or up-front fees, however, if you close your line of credit within two years of its opening, you will be required to reimburse the credit union for certain third party fees up to a maximum of \$500.



Affected by COVID-19? Free financial counseling is available.

Unfortunately, COVID-19 continues to affect families all over our country. If you or a loved one has been financially impacted by the COVID-19 virus, our partners at GreenPath Financial Wellness can help.

A national non-profit, GreenPath offers counseling and advice (free-of-charge) to people facing debt and other issues.

Whether you are experiencing a temporary disruption to your paycheck, a longer-term income loss from layoff or job loss, or are just worried about your financial future, GreenPath's NFCC-certified counselors will walk through your whole financial picture and help you identify options that



can relieve stress, and make it easier to bounce back.

For those dealing with debt, GreenPath can also help you explore options that may be available to you through your creditors as a response to the COVID-19 crisis, such as reduced late fees or waived penalties.

Counseling from GreenPath is free and 100% confidential. To get started, call (877) 337-3399.

Save on your next new or used car, motorcycle, boat or RV with rates as low as 2.49% APR.

Get the vehicle you want, and save on interest and payments when you finance with Central Credit Union.

Apply for your loan today, and take advantage of:

- Rates as low as 2.49% APR*
- Up to 110% financing
- Terms up to 84 months**

And, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points, and reduce your rate by .25%.

Refinance and save on interest and payments. Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments.

Call (708) 649-6420 to apply, or apply through online banking. And refer your family, friends and coworkers to us so they too can save with our great rates.^{††}

*Listed rates are accurate as of 12/15/20 and are subject to change at any time. Rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the NADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$20,000 loan at 2.49% APR for 60 months is \$354.88. Total finance charge: \$1,292.32. Total loan cost: \$21,292.32. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance. **84-month loans available for new car purchases or refinances of new cars purchased within one year. ††Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.



2019 – 2021 Models

As low as... 2.49% APR for up to 60 Months
2.89% APR for up to 72 Months
3.49% APR for up to 84 Months**

2018 Models

As low as... 3.25% APR for up to 60 Months
3.55% APR for up to 72 Months

Great rates are also available on older models. Please call for more information. Please see disclosure for additional rate details.

Transfer high-rate balances to your Visa, and save on interest and payments with no balance transfer fees.

What interest rate are you paying on your credit card balances? Chances are, you could save on interest and monthly payments by transferring your balances to your Central Credit Union Visa Platinum.

No balance transfer fees. Most credit cards charge balance transfer fees of up to 5% to transfer balances to their cards. It costs you nothing to transfer balances to your Central Credit Union Visa Platinum, and doing so could save you a lot.

Enjoy your same low rate on every dollar you transfer.

Your card features one low rate good on all purchases, cash advances and balance transfers. So you'll save no matter how you use your card.

Call (708) 649-6430, and transfer your balances by phone today. Stop paying more than you need to. Move your balances to your Central Credit Union Visa Platinum now and save.

Don't have our Visa Platinum? Then call (708) 649-6430 to apply for your account today. Or apply online at www.centralcu.org.

Enjoy convenient access to nearly 30,000 surcharge-free ATMs.

If you have a Central Credit Union checking account with a debit card, you have access to nearly 30,000 surcharge-free ATMs nationwide and internationally through the CO-OP Network[®].

To locate the nearest surcharge-free ATM, simply click on the "Locations & ATM" link on the footer of any of our web site pages at www.centralcu.org. Or, with our mobile app, click "Locations" to search.

You can apply for one of our three checking account options and a debit card by using the application on our Checking Accounts web site page. For more information about our checking options with debit cards and access to surcharge-free ATMs, you can also call Member Services at (708) 649-6410.

Annual notice regarding non-Visa pinless debit transactions.

You may use your Central Credit Union debit card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction.

We have enabled non-Visa debit transaction processing on the STAR network. As of January 1, 2021, the only Central Credit Union debit card transactions not authorized by a PIN that are being processed on the STAR network are online payments made to utility companies.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures as described in your Electronic Funds Transfer Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact our Member Services Department at (708) 649-6410 with any questions you may have regarding this notice. Thank you.

Did you know?

- The credit union's Annual Meeting will be held on Wednesday, February 24th at 5:30 p.m. at the credit union's Bellwood office. Due to COVID restrictions, please RSVP to Member Services at (708) 649-6410 by Monday, February 22nd if you will attend so that we may plan for social distancing necessary for the safety of everyone in attendance.
- You can retain your membership regardless of where you live or work as long as you maintain a \$25 balance in your Share Account.
- The credit union will be closed in observance of the following holidays:

Martin Luther King Jr. Day	January 18 th
Presidents' Day	February 15 th

Current Rates

DEPOSIT ACCOUNTS	RATE	APY*
Share Savings	.05%	.05%
My Club	.05%	.05%
Checking Plus	.05%	.05%
Money Market/IRA	.10%	.10%
Smart-Saver Money Market/IRA	.15%	.15%
Investor's Choice Account	.25%	.25%
Share Certificates of Deposit	Call (708) 649-6410	

*APY = Annual Percentage Yield.
Deposit and loan rates are accurate as of 12/15/20. Rates are subject to change at any time. Please contact the credit union for additional information about applicable fees and terms.

LOANS	RATE
Share Secured	As low as 3.55% APR
Personal Loans	As low as 7.90% APR
Overdraft Protection	18.00% APR
C3 Platinum Visa	14.70% APR
Platinum Premiere Visa	As low as 12.60% APR
First-Rate Platinum Visa	As low as 9.90% APR

HOME EQUITY LOANS	RATE
Fixed-Rate	As low as 5.99% APR
Variable-Rate Lines of Credit	As low as 3.99% APR
Interest-Only Home Equity Lines of Credit	As low as 3.99% APR

NEW VEHICLE LOANS	24 Mos.	36 Mos.	48 Mos.	60 Mos.	72 Mos.	84 Mos.
As low as...	2.49% APR	2.49% APR	2.49% APR	2.49% APR	2.89% APR	3.49% APR

Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.

- Please send me a home equity application.
- Please send me a vehicle loan application.
- Please send me membership applications for my family and friends.

Name _____
 Address _____
 City, State, Zip _____
 Account # _____



This credit union is federally insured by the National Credit Union Administration.
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OFFICERS AND DIRECTORS:

Chairman of the Board
Natalie Bradford

Vice Chair
Joyce Gaston

Secretary
Paul Sublewski

Treasurer
Richard Vogl, Jr.

Members
Sen. Mattie Hunter
Donald Kolkebeck
Robert Satinover

CREDIT UNION

PHONE NUMBERS:

Main Number
(708) 649-6400

Member Services
(708) 649-6410

Loan Department
(708) 649-6420

Visa Department
(708) 649-6430

Home Equity/Mortgage Line
(708) 649-6427

Out Of Area
(800) 750-3660

Web Site:
www.centralcu.org

Email:
memberservice@centralcu.org

LOCATIONS AND HOURS:

Main Office
 1001 Mannheim Road
 Bellwood, IL 60104
 Monday, Tuesday,
 Thursday: 9 a.m. – 5 p.m.
 Wednesday: 10 a.m. – 5 p.m.
 Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch
 9850 W. 159th Street
 Orland Park, IL 60467
Lobby Hours:
 Monday, Tuesday,
 Thursday: 9 a.m. – 5 p.m.
 Wednesday: 10 a.m. – 5 p.m.
 Friday: 9 a.m. – 5:30 p.m.
 Saturday: 9 a.m. – 12:30 p.m.
Drive-Up Hours:
 Monday-Friday: 8:30 a.m. – 5:30 p.m.
 Saturday: 8:30 a.m. – 1 p.m.



**CENTRAL
 CREDIT
 UNION
 OF ILLINOIS**