

# THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS SPRING 2022 VOLUME 34, ISSUE 1

## Save during our Spring Vehicle Event with reduced rates as low as 2.10% APR and more.

Gear up for great savings. Take advantage of our reduced rates and more on new and used cars, motorcycles, boats and RVs as well as refinances during our Spring Vehicle Event.

**Reduced rates as low as 2.10% APR.\*** Our special, reduced rates will save you money. Plus, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points, and reduce your rate by an extra .25%.

**Up to 110% financing and terms extended by three months.** During this special event, we're also extending our traditional loan terms by three months, which means you'll have longer to pay off your loan, and you'll enjoy lower monthly payments.\*\*

**No payments for 60 days.** Finance with us, and make no payments for 60 days.†

**No fees to refinance, plus save on interest and payments.** Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments. And, pay no fees for refinances of loans \$10,000 or more.

**Apply online at [www.centralcu.org](http://www.centralcu.org) or through our mobile app.** Or, call (708) 649-6420 to apply. And please tell your family, friends and coworkers about this special offer so they too can join Central Credit Union and save.††

**This special offer ends May 16, 2022.**

\*Listed rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the NADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 2.10% APR for 63 months is \$419.48. Total finance charge: \$1,426.89. Total loan cost: \$26,426.89. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance with loans less than \$10,000. To take advantage of listed rates, you must apply by May 16, 2022 and disburse your loan by May 31, 2022. \*\*Term extension not available for 84-month loans. 84-month loans available for new car purchases or refinances of new cars purchased within one year. †60-day no payment period is optional. Interest will accrue during the 60-day no payment period. ††Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.



## READY TO RIDE?

Buy or refinance during our Spring Vehicle Event and save with reduced rates as low as

**2.10%**  
APR

110% Financing • No Payments for 60 Days • Extended Terms

## In This Issue

Need to build or rebuild credit?

Get a regular APR as low as 9.9% with our Visa

Prevent fraud with Visa alerts

### 2020 – 2022 Models

As low as... 2.10% APR for up to 63 Months  
2.40% APR for up to 75 Months  
3.00% APR for up to 84 Months\*\*

### 2019 Models

As low as... 2.75% APR for up to 63 Months  
3.05% APR for up to 75 Months

### 2018 Models

As low as... 3.60% APR for up to 63 Months

Great rates are also available on older models. Please call for more information. Please see disclosure for additional rate details.

# Give your family members the financial benefits of membership. Refer them today.

Your family members are also eligible to join the credit union and take advantage of the many money-saving benefits of membership. If your family members need loans or other financial services, refer them to Central Credit Union today. We're ready to meet all of their borrowing, savings and investment needs while providing them with the prompt, professional and personalized service they deserve.

Family members can join at either of our locations. Please also refer your friends and coworkers.\* For more information, call Member Services at (708) 649-6410 or visit our web site at [www.centralcu.org](http://www.centralcu.org).



\*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

## Need to establish or rebuild your credit?

If you need to establish credit history or you want to rebuild your credit score and/or get a loan, give us a call. We have products and services to help you get moving in the right direction.

**Share Secured Loans.** With a Share Secured Loan, you can borrow against funds on deposit in your Share Account. Enjoy a low, fixed rate, and make predictable monthly payments on time to help establish or reestablish credit. Terms up to 60 months are available.

**Secured Visas.** Benefit from the convenience of a credit card that is secured by the funds on deposit in your Share Account. Our Share Secured Visa has a very competitive rate and low fees. Make regular monthly payments to help establish or reestablish credit.

**Payday Plus Lines Of Credit.** Our Payday Plus Lines Of

Credit are a cost-effective alternative to using payday lenders when you need a little more to get by, and they can help you reestablish credit. Payday Plus is a line of credit that can be used for short-term borrowing, if you're unable to qualify for the credit union's traditional loan products. You must work for one of our Select Employee Groups and have been making deposits into a credit union account through direct deposit or payroll deduction for at least two pay periods right before you apply. Lines with \$200, \$500 and \$1,000 credit limits are available.

**GreenPath Financial Wellness.** You have free access to financial management and credit counseling services through GreenPath. Visit [www.greenpathref.com](http://www.greenpathref.com) for more information.

To apply for any of the loan services above, please call our Loan Department at (708) 649-6420.

## Get help managing your student loan debt.

**By GreenPath Financial Wellness**

Got student loans? You're not alone. Knowing what is best for your financial situation requires student loan expertise plus an unbiased assessment of your situation. Our partner, GreenPath Financial Wellness, offers two tiers of service to help you find a clear path forward:

**Student Loan Counseling (Free).** A certified student loan expert will:

- Review your student loans to determine payment options based on your loan types
- Explore repayment options to make sure you understand the pros and cons of each
- Develop a customized plan to help you pay your bills and help you along your financial wellness journey

**Student Loan Enhanced Support (\$200).** This enhanced session is especially helpful if you're in default or having trouble with your loan servicers. In addition to GreenPath's standard counseling services, a certified student loan expert will:

- Conduct an in-depth analysis and guide you in understanding your loan repayment options
- Create a personalized plan to bring your delinquent loans current
- Work with you to complete the application process for securing a student loan repayment program, if appropriate
- Contact your student loan servicers and be your advocate and partner until a final resolution can be reached

Call GreenPath at (877) 337-3399 to get started today.

# Some things are meant to grow. Your credit card rate isn't one of them.

Are your credit card rates rising? Replace your high-rate credit cards with our Visa Platinum, and your interest, payment and fee savings could reach new heights. Plus, get a \$100 credit.

**Save with no balance transfer fees and an APR as low as 9.9%.** Our card features a regular APR as low as 9.9% – good all the time on all purchases, cash advances and balance transfers.\* Transfer your balances to our card, and cut monthly payments and interest charges. Best of all, there's no charge to transfer your balances.

### Apply now, and receive a \$100 credit to your account!

Transfer \$2,500 or more to your new Visa Platinum and sign up to have reoccurring payments charged to your new card for at least one monthly bill, and we'll credit \$100 to your new account.\*\* It's not a requirement, just a great added benefit.

**No annual fee. Plus a wealth of privileges.** Benefit from added savings, convenience and security with the following:

- Minimum 21-day grace period on purchases
- \$0 liability for fraudulent transactions
- Free text and email usage alerts
- Identity theft victim assistance and reimbursement insurance
- \$500,000 in free travel accident insurance
- Easy online account access and payments and more!

**Call (708) 649-6430 to apply, or apply through online or mobile banking.** Offer ends June 30, 2022.

\*Actual rate may vary based on creditworthiness. Transaction fees: Cash Advance For ATM Transactions And Non-Check Advances (excluding balance transfers) – Either \$3 or 3% of the amount of the transaction, whichever is greater; Foreign Transaction – 2% of each transaction in U.S. dollars.  
\*\*First-Rate Platinum Visa Account must be opened between 4/1/22 and 6/30/22. Balance transfers adding up to \$2,500 or more must be made within 60 days of account opening date to qualify for \$100 credit. To qualify for \$100 credit, you must also have at least one reoccurring payment to the same vendor automatically billed to your Visa Platinum Account for three consecutive months. The first payment to your vendor of choice must post to your account within 60 days of your account opening date. \$100 will appear as a credit adjustment to your account and will not be credited toward your monthly payment. \$100 will be credited to your First-Rate Platinum Visa Account by your November statement. To receive \$100 credit, all of your credit union accounts must be in good standing (ie. not delinquent, over limit, etc.). Balance transfers and reoccurring payments are only conditions to receive the \$100 credit. You may open a Central Credit Union First-Rate Platinum Visa without transferring balances or setting up reoccurring payments.

**FIRST-RATE PLATINUM VISA**  
ONE LOW RATE ALL THE TIME · NO BALANCE TRANSFER FEES  
Your interest & payment savings could reach new heights  
with a \$100 credit and regular APR as low as  
**9.9%**  
**\$100 CREDIT!**

# Enjoy the convenience of our Direct Checking Account, and leave high checking fees behind.

If you're tired of high checking fees and poor service from your bank, then open your Central Credit Union Direct Checking Account today.

Direct Checking is offered in conjunction with direct deposit through which your entire net paycheck is automatically deposited into your account on payday and is available for use that same day.\* A minimum direct deposit of \$500 per month is required. Along with great service, you'll enjoy convenience and the following money-saving features:

- No minimum balance requirement
- No per check charges
- Unlimited check writing

- Optional overdraft protection
- Debit card that allows you to make purchases deducted from your checking account and includes five free ATM withdrawals per month
- Access to almost 30,000 surcharge-free ATMs nationwide through the CO-OP Network
- Free online banking, mobile banking, online bill payment and e-statements

We also offer additional checking accounts. For more information or to request a checking application, please call Member Services at (708) 649-6410.

\*You must deposit your entire net paycheck into your Direct Checking Account through direct deposit within 60 days of the date the account is opened. Following the 60-day period, you must thereafter maintain direct deposit of your entire net paycheck as one means of depositing money into your Direct Checking Account. If you do not do so, your Direct Checking Account will be converted to a Basic Checking Account following the 60-day period or whenever the deposit of your net paycheck through direct deposit ceases. Your account will then be subject to the terms of our Basic Checking Account.

# Help prevent credit and debit card fraud. Sign up for Visa Alerts.

With near real-time Alerts from Central Credit Union powered by Visa, you can receive free updates on your Visa® credit and debit card activity.

After your Central Credit Union Visa card has been used, you'll receive an alert through text message or email. If there is fraudulent activity, you can find out within minutes and act quickly to resolve the situation.

How you use the service is up to you. You can choose to receive alerts when your Visa card is used for purchases over a specified amount, online transactions, purchases outside the United States, and more.

Select the delivery options that best meet your needs with text messages, emails, or both for extra security and convenience. Each alert contains important information, including the purchase amount, merchant name and location (if available), and the last four digits of the Visa card used to keep you best informed.

All this is free for Central Credit Union Visa credit and debit cardholders. Sign up today for Alerts from Central Credit Union through the checking or credit cards pages of our web site at [www.centralcu.org](http://www.centralcu.org). For more information, call our Visa Department at (708) 649-6430.

\*Actual time to receive Alerts powered by Visa dependent on wireless service and coverage within area. Alerts service may not be available in all areas. Gasoline alerts may not include purchase amount. Account activity qualifying for Alert service may vary by issuer. Additional restrictions apply.

## Did you know?

- You can sign up for e-statements through online banking. Just log in, and click on "Online Statements".
- We offer home equity loans/lines of credit and mortgages at great, low rates. Call (708) 649-6427 or visit [www.centralcu.org](http://www.centralcu.org) for details.
- The credit union will be closed in observance of the following holidays:
 

Memorial Day	May 30 <sup>th</sup>
Juneteenth	June 20 <sup>th</sup>
Independence Day	July 4 <sup>th</sup>

## Current Rates

DEPOSIT ACCOUNTS	RATE	APY*
Share Savings	.05%	.05%
My Club	.05%	.05%
Checking Plus	.05%	.05%
Money Market/IRA	.10%	.10%
Smart-Saver Money Market/IRA	.15%	.15%
Investor's Choice Account	.25%	.25%
Share Certificates of Deposit	Call (708) 649-6410	

\*APY = Annual Percentage Yield.  
Deposit and loan rates are accurate as of 4/1/22. Rates are subject to change at any time. Please contact the credit union for additional information about applicable fees and terms.

LOANS	RATE
Share Secured	As low as 3.55% APR
Personal Loans	As low as 9.90% APR
Overdraft Protection	18.00% APR
C3 Platinum Visa	14.70% APR
Platinum Premiere Visa	As low as 12.60% APR
First-Rate Platinum Visa	As low as 9.90% APR

HOME EQUITY LOANS	RATE
Fixed-Rate	For current home equity rates, visit <a href="http://www.centralcu.org">www.centralcu.org</a>
Variable-Rate Lines of Credit	
Interest-Only Home Equity Lines of Credit	

NEW VEHICLE LOANS	27 Mos.	39 Mos.	51 Mos.	63 Mos.	75 Mos.	84 Mos.
As low as...	2.10% APR	2.10% APR	2.10% APR	2.10% APR	2.40% APR	3.00% APR

Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.

- Please send me an E-services application.
- Please send me a checking application.
- Please send me membership applications for my family and friends.

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 City, State, Zip \_\_\_\_\_  
 Account # \_\_\_\_\_



This credit union is federally insured by the National Credit Union Administration.  
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### OFFICERS AND DIRECTORS:

Chairman of the Board  
Joyce Gaston

Vice Chair  
Paul Sublewski

Secretary  
Rick Vogl

Treasurer  
Don Kolkebeck

Members  
Natalie Bradford  
Sen. Mattie Hunter  
Robert Satinover

### CREDIT UNION PHONE NUMBERS:

Main Number  
(708) 649-6400

Member Services  
(708) 649-6410

Loan Department  
(708) 649-6420

Visa Department  
(708) 649-6430

Home Equity/Mortgage Line  
(708) 649-6427

Out Of Area  
(800) 750-3660

Web Site:  
[www.centralcu.org](http://www.centralcu.org)

Email:  
[memberservice@centralcu.org](mailto:memberservice@centralcu.org)

### LOCATIONS AND HOURS:

Main Office  
1001 Mannheim Road  
Bellwood, IL 60104  
Monday, Tuesday,  
Thursday: 9 a.m. – 5 p.m.  
Wednesday: 10 a.m. – 5 p.m.  
Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch  
9850 W. 159th Street  
Orland Park, IL 60467  
Lobby Hours:  
Monday, Tuesday,  
Thursday: 9 a.m. – 5 p.m.  
Wednesday: 10 a.m. – 5 p.m.  
Friday: 9 a.m. – 5:30 p.m.  
Saturday: 9 a.m. – 12:30 p.m.  
Drive-Up Hours:  
Monday-Friday: 8:30 a.m. – 5:30 p.m.  
Saturday: 8:30 a.m. – 1 p.m.



**CENTRAL  
CREDIT  
UNION  
OF ILLINOIS**