

THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS WINTER 2024 VOLUME 35, ISSUE 4

Spent after the holidays? Pay bills and save with Borrower's Bargain Loan rates as low as 8.9% APR.

Trying to financially recover after the holidays? Pay off high-rate bills, and save on interest and payments with our special Borrower's Bargain Loan. Or, use the money to make purchases, finance home improvements and more.

Borrow for as low as 8.9% APR.* Got big plans in the new year? Want to add a bedroom or take a winter vacation? With our Borrower's Bargain Loan, you'll get the money you need for less.

Save on interest and payments. Pay off your high-rate bills with a Borrower's Bargain Loan, and you could reduce the interest you pay.

Plus, you could lower your monthly payments leaving more money in your pocket each month.

Borrow up to \$30,000 for up to 5 years.

Qualified members can borrow up to \$30,000 at our great rate and take up to 5 years to repay. Minimum loan amount is \$1,000.

Call (708) 649-6420 to apply. Or apply through online or mobile banking. And please let your family members, friends and coworkers know about our great offer because they too can join Central Credit Union and save.**

Offer ends February 15, 2024.

In This Issue

Vehicle loan rates
now as low as
5.60% APR

Join and open
accounts online

Earn 5.25% APY



*APR may vary based on creditworthiness. To take advantage of the listed rate, you must apply by February 15, 2024 and disburse your loan by February 29, 2024. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$15,000 loan at 8.9% APR for 60 months is \$310.73. Total finance charge: \$3,643.73. Total loan cost: \$18,643.73. **Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

Kick off your new year with new and used vehicle loan rates as low as 5.60% APR.

Start 2024 by saving on your next vehicle loan. Get the new or used car, motorcycle, boat or RV you want, and save on interest and payments when you finance with Central Credit Union.

Apply for your loan today, and take advantage of:

- Rates as low as 5.60% APR*
- Up to 110% financing
- Terms up to 84 months**

And, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points, and reduce your rate by .25%.

No fees to refinance plus save on interest and payments.

Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments. And, pay no fees for refinances of loans \$10,000 or more.

Call (708) 649-6420 to apply, or apply through online or mobile banking. And refer your family, friends and coworkers to us so they too can save with our great rates.[†]

*Listed rates are accurate as of 1/1/24 and are subject to change at any time. Rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the NADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 5.60% APR for 48 months is \$582.57. Total finance charge: \$2,963.25. Total loan cost: \$27,963.25. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance with loans less than \$10,000. **84-month loans available for new car purchases or refinances of new cars purchased within one year. †Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.



2022 – 2024 Models

As low as... 5.60% APR for up to 48 Months
6.25% APR for up to 60 Months
6.55% APR for up to 72 Months
6.75% APR for up to 84 Months**

2021 Models

As low as... 6.60% APR for up to 60 Months
6.80% APR for up to 72 Months

2020 Models

As low as... 7.20% APR for up to 60 Months

Family, friends and coworkers can now join and open new deposit accounts online.

Spread the word. Now your friends, family and coworkers can securely join Central Credit Union through our web site.* And, as an existing member, you can open additional savings, checking, money market or certificate accounts that way as well.

Join at www.centralcu.org. To join through our web site, new members can click on "Join" at the top of our home page. To complete the application process, they'll need to upload their government-issued ID. They can then choose any additional deposit accounts they would like to open with their membership, and fund their new accounts.

Already a member? Open your next deposit account online. As you know, you're already able to apply for loans through online banking or our mobile app. Now you can also open and fund additional deposit accounts. To get started, on our web site just click on "Open Deposit Account" at the top of our home page. In mobile banking, log in, click on "More"

*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.



**IT'S
ABOUT
TIME!**

**NOW YOU CAN JOIN AND OPEN
DEPOSIT ACCOUNTS ONLINE.**

and select "Apply For A Loan/Open A Deposit Account".

For more information, please call (708) 649-6410. We hope you're as excited as we are about this new service and that you'll refer others to join the credit union today.

Earn more in 2024. Open your special 7-month certificate, and earn 5.25% APY.

At Central Credit Union, it's now easy to earn a higher return on your money. If you'd like to earn more, move your money to the credit union, and earn 5.25% APY* with our special 7-month certificate.

\$1,000 minimum opening deposit with a maximum deposit of \$10,000 per member account. Funds must be

new to the credit union. Your dividends will be compounded and paid monthly, and as always, your credit union savings will be federally insured up to at least \$250,000 by the National Credit Union Administration, a U.S. Government agency.

Call (708) 649-6410, or visit one of our locations to open your account. Offer ends January 31, 2024.

*APY=Annual Percentage Yield. A minimum daily balance of \$1,000 is required to earn the stated APY. Early withdrawals are subject to a dividend penalty. Dividends will be compounded and paid monthly. Upon maturity, certificates will automatically roll over into 12-month certificate accounts, unless you direct the credit union to do otherwise. Certificates cannot be funded from existing Central Credit Union accounts. A maximum of \$10,000 total in 7-month certificates per member account is allowed with this offer. 7-month certificate accounts must be opened by phone or in person at one of the credit union's locations.

Central Credit Union recognized by Village Of Orland Park.

Central Credit Union was recently recognized by Village Of Orland Park for its contributions to the community. An award was presented by Village Of Orland Park Mayor Keith Pekau and accepted by Business Development Officer Alex Roman on behalf of the credit union.

The credit union truly appreciates this recognition and is very proud of its ongoing dedication and commitment to Village Of Orland Park and community residents.

The credit union has a branch in Orland Park located at 9850 W. 159th Street.



Could you use a financial check up?



As a Central Credit Union member, you have access to certified experts through Greenpath Financial Wellness who will empower you to eliminate financial stress, get out of debt, increase savings, and achieve your financial goals.

GreenPath Financial Wellness can:

- Explore options for easing financial stress and achieving financial goals
- Discuss your credit and provide tips for improving your credit score
- Look at student loan repayment options, including the pros and cons
- Discuss debt repayment options
- Assist with housing issues like purchasing a home, avoiding foreclosure, or reverse mortgages
- Provide you and your family with financial education, through online resources and tools

Call Greenpath today at (877) 337-3399, or visit them at www.greenpathref.com.



You could save on your Auto & Home Insurance

Designed for credit union members

By combining your Auto and Home Insurance through the TruStage™ Auto & Home Insurance Program, you may qualify for multiple discounts. And you always get fast, 24/7 (including holidays) claims service.

Call for your FREE, no-obligation quote
Toll-free: 888.380.9287
Visit us at www.trustage.com/autohome

Auto and Home Insurance Products are issued by leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold, or guaranteed by any financial institution. Product and features may vary and not be available in all states.
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Annual notice regarding non-Visa pinless debit transactions.

You may use your Central Credit Union debit card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction

processing on the STAR network. As of January 1, 2024, the only Central Credit Union debit card transactions not authorized by a PIN that are being processed on the STAR network are online payments made to utility companies.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures as described in your Electronic Funds Transfer Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact our Member Services Department at (708) 649-6410 with any questions you may have regarding this notice. Thank you.

Did you know?

- The credit union’s Annual Meeting will be held on Monday, February 26th at 5:30 p.m. at the credit union’s Bellwood office. All members are invited to attend.
- We are welcoming new companies and organizations into our field of membership. If you know of a company or organization with 50 or more employees that would like to offer credit union membership to its employees, please call Alex Roman at (708) 649-6495.
- Sign up for e-statements through online banking. Just log in, and click on “Online Statements”.
- The credit union will be closed in observance of the following holidays:
Martin Luther King, Jr. Day January 15th
Presidents’ Day February 19th

Current Rates

| DEPOSIT ACCOUNTS | | | RATE | APY* |
|-------------------------------|--|--|---------------------|-------|
| Share Savings | | | .05% | .05% |
| My Club | | | .05% | .05% |
| Checking Plus | | | .05% | .05% |
| Money Market/IRA | | | .15% | .15% |
| Smart-Saver Money Market/IRA | | | 2.23% | 2.25% |
| Investor’s Choice Account | | | 3.44% | 3.50% |
| Share Certificates of Deposit | | | Call (708) 649-6410 | |

*APY = Annual Percentage Yield.
Deposit and loan rates are accurate as of 1/1/24. Rates are subject to change at any time. Please contact the credit union for additional information about applicable fees and terms.

| LOANS | | RATE |
|--------------------------|-----------|------------|
| Share Secured | As low as | 3.55% APR |
| Personal Loans | As low as | 8.90% APR |
| Overdraft Protection | | 18.00% APR |
| C3 Platinum Visa | | 14.70% APR |
| Platinum Premiere Visa | As low as | 12.60% APR |
| First-Rate Platinum Visa | As low as | 9.90% APR |

| HOME EQUITY LOANS | | RATE |
|---|--|---|
| Fixed-Rate | | For current home equity rates, visit www.centralcu.org |
| Variable-Rate Lines of Credit | | |
| Interest-Only Home Equity Lines of Credit | | |

| NEW VEHICLE LOANS | 24 Mos. | 36 Mos. | 48 Mos. | 60 Mos. | 72 Mos. | 84 Mos. |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| As low as... | 5.60% APR | 5.60% APR | 5.60% APR | 6.25% APR | 6.55% APR | 6.75% APR |

Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.

OFFICERS AND DIRECTORS:

Chairman of the Board
Joyce Gaston
Vice Chair
Paul Sublewski
Secretary
Rick Vogl
Treasurer
Don Kolkebeck
Members
Rick Curry
Sen. Mattie Hunter
Robert Anderson

CREDIT UNION PHONE NUMBERS:

Main Number
(708) 649-6400
Member Services
(708) 649-6410
Loan Department
(708) 649-6420
Visa Department
(708) 649-6430
Home Equity/Mortgage Line
(708) 649-6427
Out Of Area
(800) 750-3660
Web Site:
www.centralcu.org
Email:
memberservice@centralcu.org

LOCATIONS AND HOURS:

Main Office
1001 Mannheim Road
Bellwood, IL 60104
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.
Orland Park Branch
9850 W. 159th Street
Orland Park, IL 60467
Lobby Hours:
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.
Saturday: 9 a.m. – 12:30 p.m.
Drive-Up Hours:
Monday-Friday: 8:30 a.m. – 5:30 p.m.
Saturday: 8:30 a.m. – 1p.m.



**CENTRAL
CREDIT
UNION
OF ILLINOIS**



This credit union is federally insured by the National Credit Union Administration.
The Central Issue is a quarterly publication of Central Credit Union of Illinois.
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