

THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS SPRING 2024 VOLUME 36, ISSUE 1

Save during our Spring Vehicle Event. 72-month loans as low as 4.84% APR and more!

Buy or refinance a new or used car, motorcycle, boat or RV during our Spring Vehicle Event, and stretch your savings.

Crazy reduced rates starting as low as 3.89% APR.* Plus, if you have a qualifying Visa Platinum, you can redeem 5,000 Premiere Points, and reduce your rate by .25%.

Up to 110% financing and terms up to 84 months. The reduced rate on our 72-month loans is a great deal, but if you'd like an even longer term, we offer loan terms up to 84 months. An 84-month term gives you more time to pay off your loan while enjoying lower monthly payments.**

No payments for 60 days. Finance with us, and make no payments for 60 days.†

No fees to refinance, plus save on interest and payments. Refinance your loan from another institution with us, and you could reduce the interest you pay and possibly lower your monthly payments. And, pay no fees for refinances of loans \$10,000 or more.

Apply online at www.centralcu.org or through our mobile app. Or, call (708) 649-6420 to apply. And please tell your family, friends and coworkers about this special offer so they too can join Central Credit Union and save.††

This special offer ends May 15, 2024.



2022 – 2024 Models

As low as... 3.89% APR for up to 48 Months
4.54% APR for up to 60 Months
4.84% APR for up to 72 Months
5.04% APR for up to 84 Months**

2021 Models

As low as... 4.89% APR for up to 60 Months
5.09% APR for up to 72 Months

2020 Models

As low as... 5.49% APR for up to 60 Months

Great rates are also available on older models. Please call for more information. Please see disclosure for additional rate details.

In This Issue

Announcing our newest location

Home equity rates as low as 7.29% APR

Easy online account opening now available

*Listed rates are for up to 110% financing for qualified members. Listed rates include .10% member relationship discount. To qualify for the discount, you must have a Central Credit Union checking account, real estate loan, vehicle loan or Visa Platinum at the time you disburse your vehicle loan. Other terms are available at higher rates. APR may vary based on term and creditworthiness. At the listed rates, the credit union will finance up to 110% of the manufacturer's suggested retail price less any manufacturer's rebate for new vehicles and up to 110% of the NADA retail value for used vehicles for qualified members. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 4.84% APR for 72 months is \$400.92. Total finance charge: \$3,858.37. Total loan cost: \$28,858.37. Refinances not valid for existing Central Credit Union loans. Secretary of State retitling fee will be added to the loan balance of members who refinance with loans less than \$10,000. To take advantage of listed rates, you must apply by May 15, 2024 and disburse your loan by May 31, 2024. **84-month loans available for new car purchases or refinances of new cars purchased within one year. †60-day no payment period is optional. Interest will accrue during the 60-day no payment period. ††Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

We're growing! Come to our new location to visit Brian Sims and MEMBERS Financial Services.

We're pleased to announce that Central Credit Union is growing, and as part of our expansion, we have added a new location to service our members benefiting from the MEMBERS Financial Services Program located at Central Credit Union.

MEMBERS Financial Services Representative Brian Sims is now located in the new Central Credit Union office at:

Central Credit Union Of Illinois
4415 W Harrison, Suite 209
Hillside, Illinois 60162

At this new office, which is located near our Bellwood headquarters, Brian will be available to meet with existing

and new clients. You can also still schedule appointments with him at our Orland Park branch or another location that is convenient for you.

Please note that our new location is not a full-service branch, but our nearby Bellwood location remains open and fully staffed to meet all of your credit union savings, loan and transactional needs.

To make an appointment with Brian at our new location, please call him directly at (708) 649-6470. 2024 is going to be a great year for Central Credit Union, and we are glad to share our growth with you.

Transfer high-rate balances to our Visa Platinum and save.

How much interest are you paying each month on your credit card balances? Transfer your balances to a Central Credit Union Visa Platinum, and you could save on interest, payments and fees.

No balance transfer fees. Many credit cards charge balance transfer fees of up to 5% to transfer balances to their cards. It costs you nothing to transfer balances to a Central Credit Union Visa Platinum, and doing so could save you a lot.

Enjoy your same low rate on every dollar you transfer. Our Visas feature great, low rates good on all purchases, cash

advances and balance transfers. So you'll save no matter how you use your card.

Card options to meet your needs. Our First-Rate Platinum Visa offers our lowest rate or opt for our Platinum Premiere Visa to earn rewards. We also have our C3 Visa just for teens looking to establish credit and a secured option for those looking to build or rebuild credit.

Call (708) 649-6430 to apply for a Visa and transfer your balances.

Could you benefit from financial counseling? Join us for a free webinar.



If you are considering talking with a financial counselor, join us for Demystifying Financial Counseling, a free webinar to determine if financial counseling is a good fit for you.

Through this webinar learn:

- How financial counseling works
- How financial counseling can help you
- What to expect if you do choose to speak with a financial counselor

This educational webinar is sponsored by GreenPath Financial Wellness and Central Credit Union Of Illinois.

Demystifying Financial Counseling

Wednesday, April 17, 2024
1:00 p.m. – 1:45 p.m. CDT

Scan code to register.



Improve your home, consolidate debt, pay college tuition and more. Fixed Home Equity rates as low as 7.29% APR.

Remodeling your home? Want to pay off high-rate credit cards? Need money for taxes? If you have equity in your home, take advantage of our low Home Equity rates. Consolidate high-interest debt, and you could reduce the interest you pay and possibly lower your monthly payments.

Fixed-Rate Loans as low as 7.29% APR.* Lock in one of our low rates and enjoy predictable payments for the life of your loan. 5-, 7- and 10-year terms are available.

Variable-Rate Lines Of Credit of \$5,000 or more also available. With our Variable-Rate Lines Of Credit, you'll enjoy a ready source of cash. Write checks against your line for up to five years, and take up to 15 years to repay.

No closing costs or up-front fees. With our low rates, you can borrow up to 80% of your home's current market value less your first mortgage balance.** Borrow up to \$150,000 if you have a first mortgage or up to \$500,000 if you don't. And, pay no closing costs or up-front fees.†



Call (708) 649-6427 or apply through online or mobile banking.

*Listed rate is accurate as of 4/1/24 and is subject to change at any time. Listed rate is for a 5- or 7-year term. 10-year terms are available at higher rates. Minimum loan amount is \$25,000. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 7.29% APR for 60 months is \$498.51. Total finance charge: \$4,909.94. Total loan cost: \$29,909.94. **Amount financed is subject to credit and property approval. Homeowner's insurance is required. †There are no closing costs or up-front fees, however, if you close your line of credit within two years of its opening, you will be required to reimburse the credit union for certain third party fees up to a maximum of \$500.



Your family, friends and coworkers can now join and open new deposit accounts online.

Now your friends, family and coworkers can securely join Central Credit Union through our web site.* And, as an existing member, you can open additional savings, checking, money market or certificate accounts that way as well.

Join at www.centralcu.org. To join through our web site, new members can click on "Join" at the top of our home page. They can also scan the QR code in this article.

To complete the application process, they'll need to upload their government-issued ID. They can then choose any additional deposit accounts they would like to open with their membership, and fund their new accounts.

Already a member? Open your next deposit account online. As you know, you're already able to apply for loans through online banking or our mobile app. Now you can also open and fund additional deposit accounts. To get started, on our web site just click on "Open Deposit Account" at the top of our home page. In mobile banking, log in, click on "More" and select "Apply For A Loan/Open A Deposit Account".



For more information, please call (708) 649-6410. We hope you're as excited as we are about this new service and that you'll refer others to join the credit union today.



Scan to join.

*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

Central Credit Union achieves national recognition.

We're thrilled to announce that we've received national recognition for our commitment to our members and local communities.

Every day we strive to help our members improve their financial well-being. We provide a wide array of savings, loan and investment services and ensure members receive the prompt, professional and personalized service they deserve. Our members are our top priority, and we value the trust they have given us with their business.

Thank you to all of our members for your loyalty. We appreciate you.



Scan and take a look.

Did you know?

- We have products and services that can help you establish and rebuild credit including Share Secured Loans, Secured Visas and free credit counseling through GreenPath Financial Wellness. For more information, please call our Loan Department at (708) 649-6420.
- April 15, 2024 is the last day you can make a 2023 IRA contribution. For information regarding the credit union's IRA options, call (708) 649-6410.
- You can conveniently use your Central Credit Union Visa Platinum for all of your international travel needs. Simply call us at (708) 649-6430 before you travel, and use your card safely around the globe.
- Stay up to date on how we're supporting our local communities by following Central Credit Union Of Illinois on LinkedIn.
- Easy to use financial calculators can be found on the "Manage" tab of our web site www.centralcu.org.
- The credit union will be closed in observance of the following holidays:

Memorial Day	May 27 th
Juneteenth	June 19 th
Independence Day	July 4 th

Current Rates

DEPOSIT ACCOUNTS			LOANS		
	RATE	APY*			RATE
Share Savings	.05%	.05%	Share Secured	As low as	3.55% APR
My Club	.05%	.05%	Personal Loans	As low as	9.90% APR
Checking Plus	.05%	.05%	Overdraft Protection		18.00% APR
Money Market/IRA	.15%	.15%	C3 Platinum Visa		14.70% APR
Smart-Saver Money Market/IRA	2.23%	2.25%	Platinum Premiere Visa	As low as	12.60% APR
Investor's Choice Account	3.44%	3.50%	First-Rate Platinum Visa	As low as	9.90% APR
Share Certificates of Deposit	Call (708) 649-6410				

HOME EQUITY LOANS		RATE
Fixed-Rate		For current home equity rates, visit www.centralcu.org
Variable-Rate Lines of Credit		
Interest-Only Home Equity Lines of Credit		

NEW VEHICLE LOANS	24 Mos.	36 Mos.	48 Mos.	60 Mos.	72 Mos.	84 Mos.
As low as...	3.89% APR	3.89% APR	3.89% APR	4.54% APR	4.84% APR	5.04% APR

Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.

OFFICERS AND DIRECTORS:
 Chairman of the Board
 Joyce Gaston
 Vice Chair
 Paul Sublewski
 Secretary
 Rick Vogl
 Treasurer
 Don Kolkebeck
 Members
 Rick Curry
 Sen. Mattie Hunter
 Robert Anderson

**CREDIT UNION
 PHONE NUMBERS:**

Main Number
 (708) 649-6400
 Member Services
 (708) 649-6410
 Loan Department
 (708) 649-6420
 Visa Department
 (708) 649-6430
 Home Equity/Mortgage Line
 (708) 649-6427
 Out Of Area
 (800) 750-3660
 Web Site:
www.centralcu.org
 Email:
memberservice@centralcu.org

LOCATIONS AND HOURS:

Main Office
 1001 Mannheim Road
 Bellwood, IL 60104
 Monday, Tuesday,
 Thursday: 9 a.m. – 5 p.m.
 Wednesday: 10 a.m. – 5 p.m.
 Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch
 9850 W. 159th Street
 Orland Park, IL 60467
Lobby Hours:
 Monday, Tuesday,
 Thursday: 9 a.m. – 5 p.m.
 Wednesday: 10 a.m. – 5 p.m.
 Friday: 9 a.m. – 5:30 p.m.
 Saturday: 9 a.m. – 12:30 p.m.
Drive-Up Hours:
 Monday-Friday: 8:30 a.m. – 5:30 p.m.
 Saturday: 8:30 a.m. – 1 p.m.

Hillside Office
 4415 W. Harrison, Suite 209
 Hillside, IL 60162
 By appointment only for new and existing MEMBERS Financial Services clients.
 Call (708) 649-6470.



This credit union is federally insured by the National Credit Union Administration.
 The Central Issue is a quarterly publication of Central Credit Union of Illinois.
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